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Riyadh, Saudi Arabia

## **Fourth Milling Company Announces the Completion of Offering Period for Individual Investors and Final Allotment of Shares**

Fourth Milling Company (the “Company”), a leading company in the field of flour production in the Kingdom of Saudi Arabia (the “Kingdom”), announces the successful completion of the Retail Investor offering period and the Final Allotment of Shares in relation to its initial public offering (the “IPO” or “Offering”).

Following the successful completion of the institutional book-building period which set the Final Offer Price at SAR 5.30 per share and resulted in an oversubscription coverage of 119x of the total offered shares, the individual investors offering took place from 02 to 03 October 2024G. The number of Offer Shares that was allocated to Individual Investors was 32,400,000, representing 20% of the total offering. The offering saw individual subscribers place orders well in excess of the offered shares in this tranche.

### **OFFER DETAILS**

- The Final Offer Price for the Offering has been set at SAR 5.30 per share, indicating the Company’s market capitalization of SAR 2.862 billion at listing.
- The total size of the Offering is SAR 858.60 million
- The Offering will consist of a secondary offering of 162,000,000 Offer Shares representing 30% of the Company’s total issued share capital. 100% of the total Offer Shares have been provisionally allocated to institutional investors (the “Participating Parties”) that took part in the book-building process.
- Following completion of the Offering, the current shareholder, Gulf Milling Industrial Company (the “Current Shareholder”) shall own, 70% of the Company’s share capital.
- Following the listing, the Company is expected to have a free float of 30% of the Shares.
- The Offer Shares will be listed and traded on the Saudi Exchange’s Main Market following the completion of the Offering and listing formalities with both the CMA and the Saudi Exchange.

For more information on the IPO, visit [www.ipo.MC4.com.sa](http://www.ipo.MC4.com.sa)

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development of global economic and industry conditions, and the impact of economic, political and social developments in the Kingdom. These factors will be described in more detail in the Prospectus. Forward-looking statements speak only as of the date they are made. Each of the Company, the Financial Advisor and its respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise. There is no guarantee that the Offering will occur, and you should not base your financial decisions on the Company's intentions in relation to the Offering at this stage. This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments. The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. It will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein. The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates or respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares in connection with the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in the Prospectus, once published, to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisor does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.